

US\$/MT	Global Dairy Trading (GDT) Event 291 Recap - September 7, 2021													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	Oct-21		Nov-21		Dec-21		Jan-22		Feb-22		Mar-22			
Anhydrous Milk Fat	\$5,986	3.4%	\$5,993	3.5%	\$5,974	3.4%	\$5,947	3.2%	\$5,946	1.8%	\$5,952	1.8%	\$5,970	3.1%
Butter	\$4,956	2.5%	\$4,905	2.6%	\$4,995	4.0%	\$4,955	2.9%	\$4,970	6.0%	\$4,970	7.5%	\$4,948	3.7%
Buttermilk Powder	n.a.		\$3,061	-1.0%	\$3,575	2.9%	\$3,565	5.3%	\$3,605	15.9%	n.a.		\$3,287	3.0%
Casein - Rennet	n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.	
Cheese - Cheddar	\$4,335	4.5%	\$4,310	6.9%	\$4,330	2.7%	\$4,332	2.2%	\$4,353	2.3%	\$4,328	2.2%	\$4,328	3.6%
Lactose	n.a.		\$1,167	6.4%	n.a.		n.a.		n.a.		n.a.		\$1,167	6.4%
Skim Milk Powder	\$3,303	8.5%	\$3,239	7.5%	\$3,242	6.3%	\$3,359	8.2%	\$3,312	6.9%	n.a.		\$3,274	7.3%
Whole Milk Powder	\$3,763	2.6%	\$3,697	3.6%	\$3,666	1.8%	\$3,655	4.6%	\$3,670	4.3%	n.a.		\$3,691	3.3%

Average price US\$/MT and % change in indices from previous event.

US\$/Pound	Global Dairy Trading (GDT) Event 291 Recap - September 7, 2021													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	Oct-21		Nov-21		Dec-21		Jan-22		Feb-22		Mar-22			
Anhydrous Milk Fat	\$2.7152	3.4%	\$2.7184	3.5%	\$2.7098	3.4%	\$2.6975	3.2%	\$2.6971	1.8%	\$2.6998	1.8%	\$2.7080	3.1%
Butter	\$2.2480	2.5%	\$2.2249	2.6%	\$2.2657	4.0%	\$2.2476	2.9%	\$2.2544	6.0%	\$2.2544	7.5%	\$2.2444	3.7%
Buttermilk Powder		n.a.	\$1.3885	-1.0%	\$1.6216	2.9%	\$1.6171	5.3%	\$1.6352	15.9%		n.a.	\$1.4910	3.0%
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar	\$1.9663	4.5%	\$1.9550	6.9%	\$1.9641	2.7%	\$1.9650	2.2%	\$1.9745	2.3%	\$1.9632	2.2%	\$1.9632	3.6%
Lactose		n.a.	\$0.5293	6.4%		n.a.		n.a.		n.a.		n.a.	\$0.5293	6.4%
Skim Milk Powder	\$1.4982	8.5%	\$1.4692	7.5%	\$1.4706	6.3%	\$1.5236	8.2%	\$1.5023	6.9%		n.a.	\$1.4851	7.3%
Whole Milk Powder	\$1.7069	2.6%	\$1.6769	3.6%	\$1.6629	1.8%	\$1.6579	4.6%	\$1.6647	4.3%		n.a.	\$1.6742	3.3%

Average price US\$/pound and % change from previous event. n.a - not available

Source: Global Dairy Trade, issued twice monthly; Information disseminated by USDA, Dairy Market News - Madison, WI